

NORTH AMERICAN TRAIL RIDE CONFERENCE

www.natrc.org, natrc@natrc.org, 303-688-1677



PROMISSORY NOTE

Loan No. 20 _____ \$ _____ day of _____, 20 _____

Borrower Information			Please print neatly or type.	
1. Last Name	First Name	MI	2. Social Security Number	
3. Permanent Street Address		4. Home Telephone Number ()		5. Date of Birth (Month/Day/Year)
City	State	Zip Code	6. Driver's License State and number State #	7. E-mail Address

Borrower Certifications and Authorizations

Read carefully before signing below.

8. I declare under penalty of perjury that the following is true and correct:
 - A. I certify that the information I have provided on this Promissory Note and as updated by me from time to time is true, complete and correct to the best of my knowledge and belief and is made in good faith.
 - B. I certify that I will immediately repay any loan proceeds that cannot be attributed to education expenses for attendance on a full-time basis.
9. I authorize my school to transfer loan proceeds received by check to my account.
10. I authorize my school to pay to the North American Trail Ride Conference any refund that may be due up to the full amount of the loan.

Repayment

11. I am obligated to repay the full amount of the loan plus interest accrued thereon. I will repay the principal of my loan in monthly installments beginning six months following graduation or when I cease to be a full-time student. An annual interest rate of 3% will be charged on a loan starting at the time of graduation or when the recipient ceases to be a full-time student.
12. Payments submitted by me or on my behalf (exclusive of refunds) will be applied first to accrued interest and then to the principal amount. Thereafter interest shall be charged only upon the remaining unpaid part of the principal.

Promise to Pay

13. I promise to pay to the North American Trail Ride Conference all sums disbursed under the terms of this Promissory Note, plus interest and other charges and fees that may become due as provided in this Note. I understand that by accepting any disbursements issued at any time under this Note, I accept the obligation to repay the Note. I understand I may cancel or reduce the amount of the loan by refusing to accept or by returning all or a portion of any disbursement that is issued. If I fail to make any payment on any loan made under this Note when due, I will also pay reasonable collection costs, including but not limited to attorney's fees, court costs and other fees. I will not sign this Note before reading the entire Note, even if otherwise advised. I am entitled to an exact copy of this Note. My signature certifies I have read, understand and agree to the terms and conditions of this Note, including the Borrower Certifications and Authorizations printed above.

14. Borrower's Signature _____ 15. Today's Date _____